



CONNECTICUT BUSINESS & INDUSTRY ASSOCIATION

TESTIMONY OF
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CONNECTICUT BUSINESS AND INDUSTRY ASSOCIATION
SUBMITTED TO THE
GOVERNMENT ADMINISTRATION AND ELECTIONS COMMITTEE
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LEGISLATIVE OFFICE BUILDING
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HARTFORD, CONNECTICUT

Good day. My name is Pete Gioia. I am the economist for the Connecticut Business and Industry Association (CBIA). CBIA represents about 10,000 firms, which employ about 700,000 women and men in Connecticut. Our membership includes firms of all sizes and types, the vast majority of which are small businesses with fewer than 50 people.

CBIA strongly supports SB 1059 AN ACT IMPLEMENTING THE RECOMMENDATIONS OF THE COMMISSION ON ENHANCING AGENCY OUTCOMES with modifications to the economic development consolidation recommendation.

CBIA is very concerned about the economy. We are still in the early stages of recovery which only netted 5,300 new jobs in 2010. In addition, there is renewed fear of economic obstacles with unrest in North Africa and the Middle East and shocks that are causing energy price spikes.

It is imperative that the General Assembly find ways to add to the Governor's spending reductions to reduce the tax burden. In addition, it's vital to continue efforts to set the stage for

discusses this with OPM and has a solution that allows sufficient independence for CII and CDA to effectively do their jobs.

Given the herculean budget challenges the state faces the General Assembly ought to act to help be part of the budget cut solution with changes like you have proposed. This bill will help make for better, more effective and efficient government. That will not only help out now it will help to defuse potential future deficiency problems.

Thank you for the opportunity to present this testimony.